

# The Rental Exchange

The Adra logo consists of the word "Adra" in a white, sans-serif font, centered within a dark blue rounded rectangular shape.

We think you should get credit  
for paying your rent regularly



Experian™



## FREQUENTLY ASKED QUESTIONS

### What is the Rental Exchange?

Adra has joined the Rental Exchange - a way to improve your credit report without needing to take on new credit agreements.

To do this we will provide your rental payment record to Experian. You will be recognised for paying your rent regularly, similar to homeowners being recognised for paying their mortgage each month.

### What is a credit report?

It is a history of all credit you have used in the past six years and how you paid it back. Your credit score suggests how likely you are to repay any credit you get and lenders use this to help decide whether to lend to you. For more information visit [www.experian.co.uk/customer/what-is-a-credit-report.html](http://www.experian.co.uk/customer/what-is-a-credit-report.html).

### Will data be shared with third parties for marketing purposes?

No, Experian will not share any personal data with any third parties for marketing purposes.

### Will missed rental payments stop me accessing affordable credit or renting a home?

For the majority of people who pay regularly as it will help prove that you meet this regular and important financial commitment.

## CASE STUDY: The cost of buying a £250 washing machine

### With no credit history or bad credit history

**Brighthouse:** Pay £602.77 over 36 months at 69.9% APR.

### With a good credit rating

**Argos:** With a good credit rating, buy now, pay £250 in 12 months or pay £360.63 over 48 months at 29.9% APR.

**Credit Union:** Pay £446.75 over 36 months at 42.6% APR.



## Ways to improve your credit rating

1. Register to vote — go to [www.gov.uk/register-to-vote](http://www.gov.uk/register-to-vote)
2. Set up an agreement to pay old debt
3. Try not to make late credit card payments
4. Don't make lots of applications for credit in one go
5. Avoid 'pay day' loans
6. Don't withdraw cash on your credit cards
7. Shop around for credit and only apply when you've found the best deal for you



## Contact us

If you have any further enquiries please contact Adra on **0300 123 8084** or visit our website [www.adra.co.uk](http://www.adra.co.uk)