

# Regulatory Judgement

October 2022

Adra (Tai) Cyfyngedig – L152

## Judgement

Governance and Tenant Services		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

**Note** – This is an exceptions report.

If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

Adra has/will publish its' self-evaluation where you can find further information including the statement of compliance with the regulatory standards and the continuous improvement plan.

### Adra (Tai) Cyfyngedig: Profile

Number of Units	6,767
Annual Turnover	£40.1m
Gearing Ratio	44%
Interest Cover	290%
Type of RSL	LSVT
Location	North Wales

*Numbers above are as at 31 March 2022, the date of the most recently published financial statements.*

Housing Regulation Team  
Welsh Government  
Merthyr Tydfil Office  
Rhydycar  
CF48 1UZ  
e-mail: [housingregulation@gov.wales](mailto:housingregulation@gov.wales)